



**SURF AIR MOBILITY ANNOUNCES CONFIDENTIAL SUBMISSION OF DRAFT
REGISTRATION STATEMENT FOR PROPOSED DIRECT LISTING**

LOS ANGELES, CA — November 16, 2022 — Surf Air Mobility Inc. announced today its confidential submission of a draft registration statement on Form S-1 with the Securities and Exchange Commission (the "SEC") for a proposed direct listing of its common stock. The registration statement is expected to become effective after the SEC completes its review process, subject to market and other conditions.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction. Any offers, solicitations of offers to buy, or any sales of securities will be made in accordance with the registration requirements of the Securities Act of 1933, as amended (the "Securities Act"). This announcement is being issued in accordance with Rule 135 under the Securities Act.

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