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Surf Air Mobility Participates in Chardan's Virtual Transport Platform Tech Series

LOS ANGELES — May 1, 2024 — Surf Air Mobility Inc. (NYSE: SRFM) ("Surf Air Mobility")

Co-founder Sudhin Shahani and CFO Oliver Reeves participated in Chardan's Transport

Platform Tech Series virtual conference to discuss trends in advanced air mobility and

electrified air travel.

A full recording of Surf Air Mobility's segment can be found on Chardan's Youtube channel

here.

Surf Air was also included in Chardan's Freight, Logistics & Transportation: The Digital

Transformation report. A link to the report can be found <u>here</u>.

About Surf Air Mobility

Surf Air Mobility is a Los Angeles-based regional air mobility platform expanding the category

of regional air travel to transform flying through the power of electrification. In an effort to

substantially reduce the cost and environmental impact of flying and as the owner of the largest

commuter airline in the US, Surf Air Mobility intends to develop powertrain technology with its

commercial partners to electrify existing fleets and bring electrified aircraft to market at scale.

The management team has deep experience and expertise across aviation, electrification, and

consumer technology.

Media Contacts

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Forward Looking Statements

The information in this press release includes "forward-looking statements" within the meaning

of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities

Exchange Act of 1934, as amended. Forward-looking statements include, among other things,

statements about Surf Air Mobility's ability to anticipate the future needs of the air mobility

market, and future trends in the aviation industry, generally. In some cases, you can identify

forward-looking statements by terminology such as "may", "should", "could", "might", "plan",



"possible", "project", "strive", "budget", "forecast", "expect", "intend", "will", "estimate", "anticipate", "believe", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: Surf Air Mobility's limited operating history and that Surf Air Mobility has not yet manufactured any hybrid-electric or fully-electric aircraft; the powertrain technology Surf Air Mobility plans to develop does not yet exist; any accidents or incidents involving hybrid-electric or fully-electric aircraft; the inability to accurately forecast demand for products and manage product inventory in an effective and efficient manner; the dependence on third-party partners and suppliers for the components and collaboration in Surf Air Mobility's development of hybrid-electric and fully-electric powertrains, and any interruptions, disagreements or delays with those partners and suppliers; the inability to execute business objectives and growth strategies successfully or sustain Surf Air Mobility's growth; the inability of Surf Air Mobility to obtain additional financing or access the capital markets to fund its ongoing operations on acceptable terms and conditions; changes in applicable laws or regulations, and the impact of the regulatory environment and complexities with compliance related to such environment. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Although Surf Air Mobility believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Surf Air Mobility cannot guarantee future results, level of activity, performance or achievements and there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking statements and financial projections. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Surf Air Mobility does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additional information regarding these and other factors that could affect Surf Air Mobility's results is included in Surf Air Mobility's SEC filings, which may be obtained by visiting the SEC's website at www.sec.gov or the investor relations page at https://investors.surfair.com under the "Financials—SEC Filings" section. Information contained on, or that is referenced or can be accessed through, our website does not constitute part of this document and inclusions of any website addresses herein are inactive textual references only.