

SURF AIR MOBILITY ADDS DAVID ANDERMAN AS CHIEF LEGAL OFFICER; APPOINTS BRUCE HACK TO BOARD OF DIRECTORS

LOS ANGELES – June 16, 2023 – Surf Air Mobility Inc. ("Surf Air Mobility" or "Surf Air"), a regional air travel company aiming to sustainably connect the world's communities, today announced that David Anderman will join the company as their Chief Legal Officer. Mr. Anderman brings extensive experience across corporate legal strategy and operations, particularly in the aerospace field. Mr. Anderman's leadership will help Surf Air Mobility further its mission to advance the future of flight.

Additionally, Surf Air announced that Bruce Hack will join its Board of Directors. Mr. Hack's appointment will become effective upon Surf Air Mobility becoming a public company. Mr. Hack's depth of leadership and executive experience, as well as his governance expertise, will be invaluable as Surf Air Mobility becomes a public company.

"Surf Air attracts people passionate about the future of flight, and we couldn't be more excited to have someone as forward thinking as David join us as Chief Legal Officer," said Sudhin Shahani, Co-Founder and CEO of Surf Air. "David is a brilliant operational and legal mind, and his experience rounds out an executive team I feel confident will help us move even faster toward electrifying flight and connecting the world's communities, region by region."

"We are thrilled that Bruce Hack has agreed to join Surf Air's Board of Directors," Mr. Shahani continued. "I am already grateful for his counsel and his deep wisdom around corporate growth and development. I look forward to working with him on our Board in the years to come."

More About David Anderman

Mr. Anderman currently serves as President of Proxima Centauri LLC, where he advises dozens of startups and venture funds on strategy and operations. He is also the co-Founder and Operating Partner of Stellar Ventures, a venture fund investing in the next generation of space entrepreneurs. Previously, Mr. Anderman was the General Counsel of SpaceX, where he helped with the first-ever launch of astronauts by a private company, the maiden flight of Starship (SpaceX's Mars colony ship), and the rollout of the Starlink global satellite internet system. He previously spent 16 years at Lucasfilm Ltd., starting as the junior lawyer and rising through the ranks to become General Counsel and Chief Operating Officer. He has held C-level positions at a series of technology startups. Mr. Anderman began his career as an intellectual property litigator in Silicon Valley.

More About Bruce Hack

Bruce Hack is founder of BLH Venture, LLC, a specialist in entertainment and new media. Mr. Hack was Chief Executive Officer of Vivendi Games from 2004 to 2008; following its merger



with Activision, he served as Vice Chairman of the Board of the combined Activision Blizzard, then the world's largest pure video game company. Prior, he was Vice Chairman of Universal Music, the world's largest music company, from 1998 to 2001, and Chief Financial Officer of Universal Studios from 1995 to 1998. He joined The Seagram Company Ltd. in 1982 after serving as trade negotiator at the U.S Treasury in Washington, D.C. amongst his roles at Seagram were Chief Financial Officer of Tropicana Products, Inc and Director, Strategic Planning at the Seagram Company, Ltd. Mr. Hack has extensive public and private Board experience, including at Technicolor, Inc, from 2010 to 2019, where he was Director then Chairman. He has guest lectured on leadership and entrepreneurship at Stanford, Yale, Princeton, Cornell and UCLA.

About Surf Air

Surf Air is a Los Angeles-based electric aviation and air travel company expanding the category of regional air travel and reinventing flying through the power of electrification. Surf Air intends to develop powertrain technology with its commercial partners to electrify existing fleets, bringing electrified aircraft to market at scale in an effort to substantially reduce the cost and environmental impact of flying. The management team has deep experience and expertise across aviation, electrification, and consumer technology.

Forward Looking Statements

The information in this press release includes "forward-looking statements". Forward-looking statements include, among other things, statements about: Surf Air Mobility's expectations regarding its ability to become a public company; Surf Air Mobility's ability to anticipate the future needs of the air mobility market; future trends in the aviation industry, generally; and Surf Air Mobility's future growth strategy and growth rate. In some cases, you can identify forwardlooking statements by terminology such as "may", "should", "could", "might", "plan", "possible", "project", "strive", "budget", "forecast", "expect", "intend", "will", "estimate", "anticipate", "believe", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Although Surf Air Mobility believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Surf Air Mobility cannot guarantee future results, level of activity, performance or achievements and there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forwardlooking statements and financial projections. Undue reliance should not be placed on such statements or information.

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